

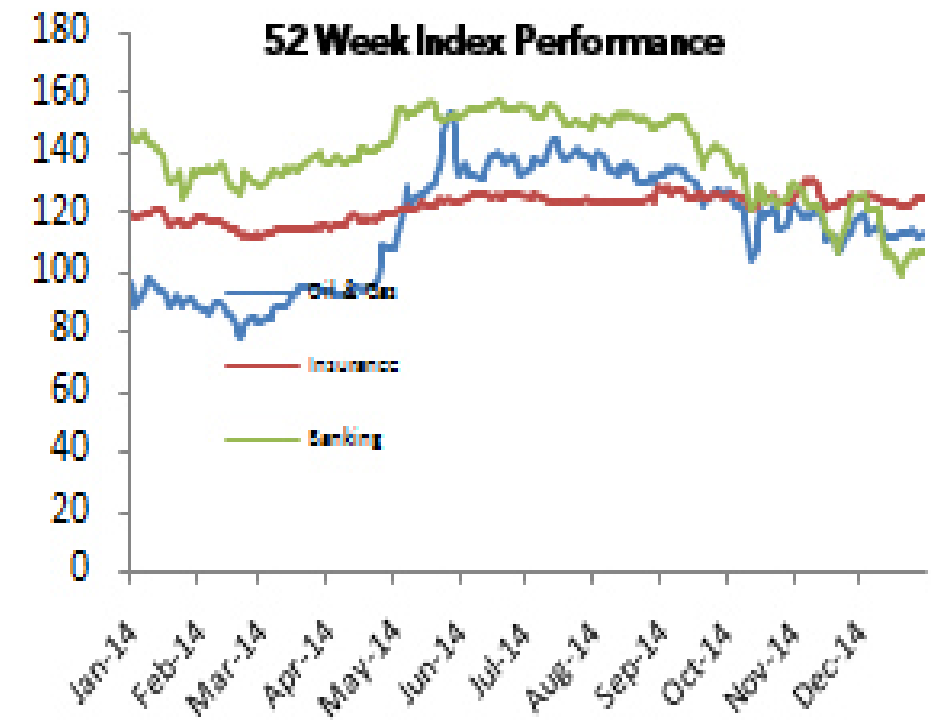
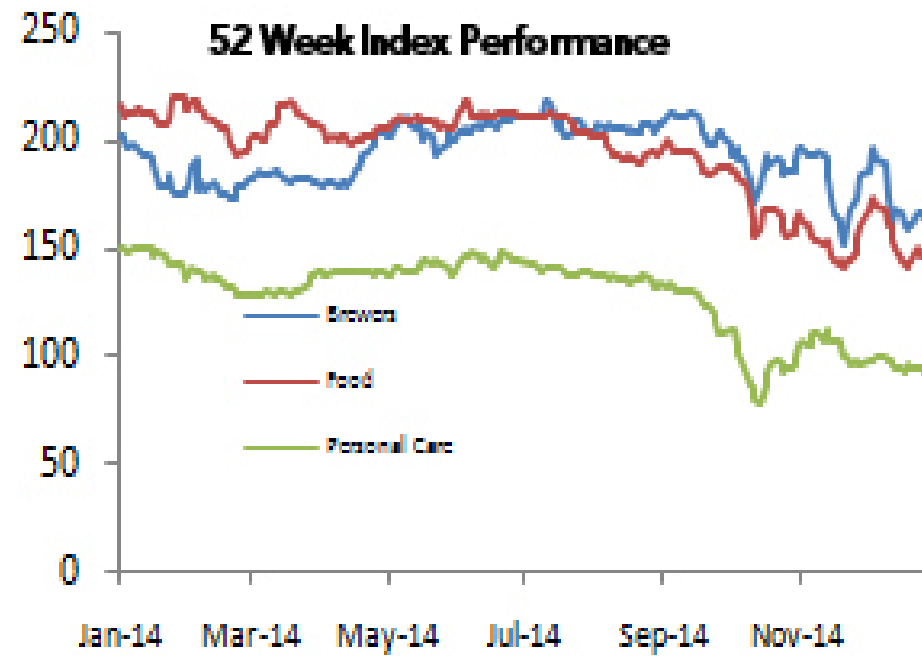
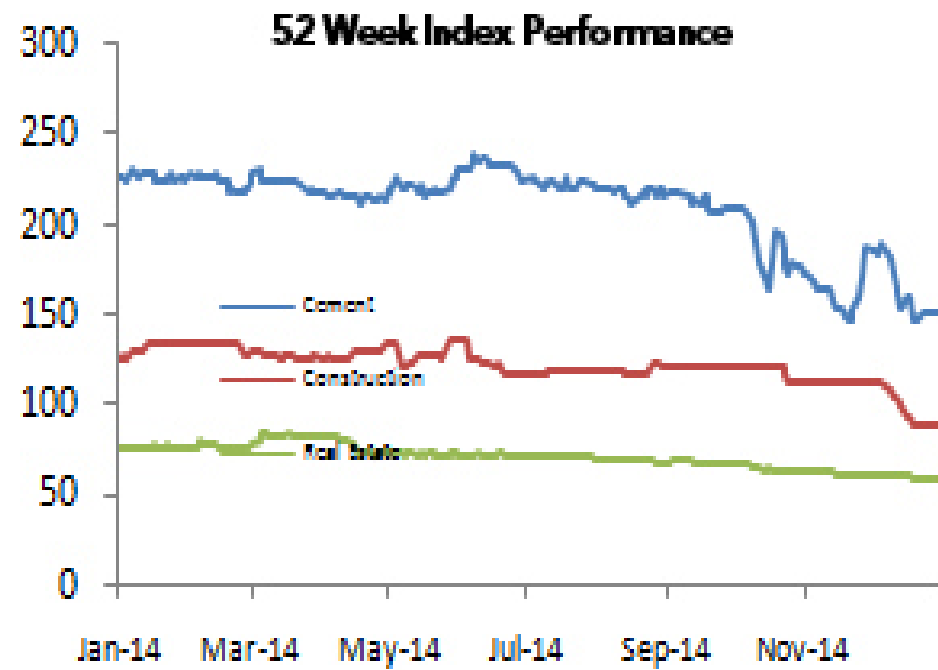
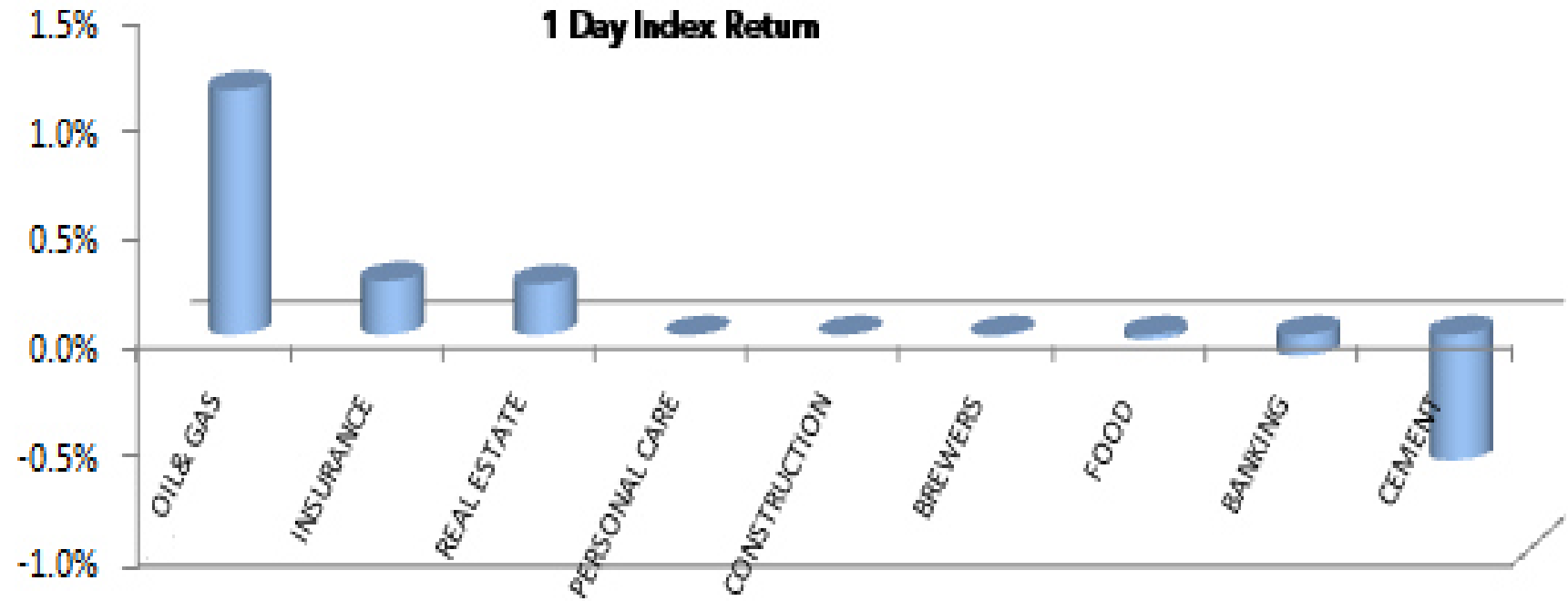
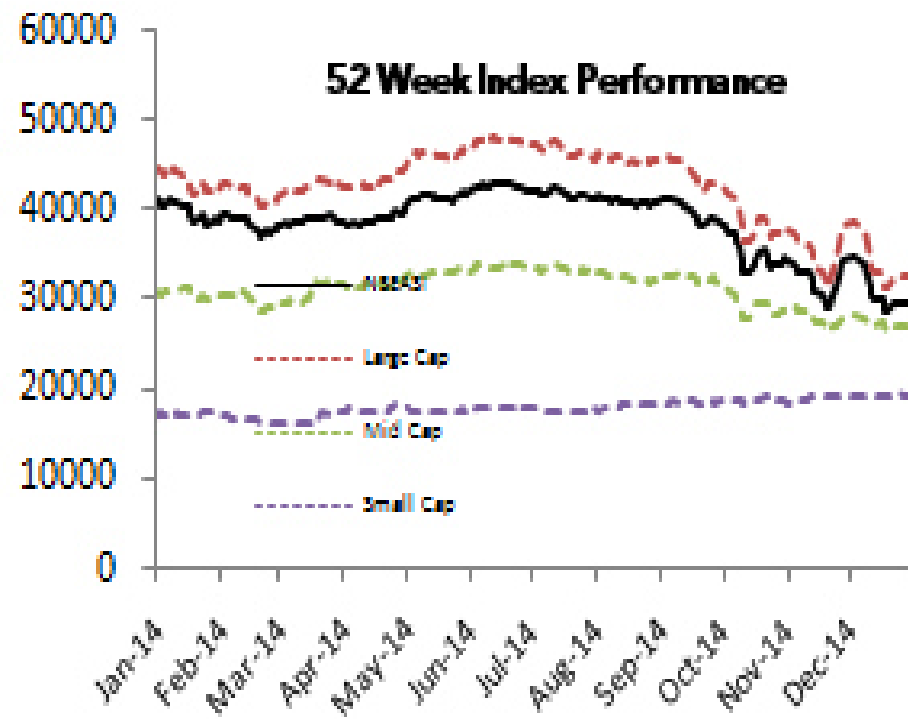


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,779.17	-0.11%	0.02%	-14.07%	-14.07%	-28.50%
Market Cap (N billions)	9,918.94	-0.11%	0.02%	-13.58%	-13.58%	-25.71%
Volume Traded (millions)	263.86	-22.75%	1,556.92	5,659.13	5,659.13	95,311.21
Value Traded (N millions)	3,874.14	-28.49%	19,188.95	62,576.58	62,576.58	1,129,632.01
NGN/USD	191.25	3.60%	-2.96%	-4.62%	-4.62%	-17.44%
NSEASI (\$)	29,779.17	3.49%	-2.94%	-18.05%	-18.05%	-40.97%
Market Cap (\$ millions)	51,863.75	-3.58%	-2.86%	-17.40%	-17.40%	-36.74%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.10%	1.39%	-24.87%	-32.02%	-12.36%	-12.36%	-29.18%	1.58%	-6.58%
BREWERS	-0.01%	-0.96%	-18.66%	-21.59%	-14.28%	-14.28%	-19.62%	1.86%	-8.54%
CEMENT	-0.58%	-0.39%	-28.25%	-33.05%	-20.70%	-20.70%	-33.64%	1.98%	-8.45%
PERSONAL CARE	0.00%	1.57%	-14.18%	-34.48%	-4.18%	-4.18%	-37.25%	1.71%	-6.47%
CONSTRUCTION	0.00%	0.65%	-26.24%	-22.67%	-20.00%	-20.00%	-28.42%	1.41%	-9.22%
FOOD	-0.02%	-0.62%	-20.81%	-29.49%	-12.43%	-12.43%	-31.49%	1.41%	-4.88%
INSURANCE	0.25%	2.10%	-0.81%	-0.59%	-0.81%	-0.81%	4.96%	0.65%	-1.74%
OIL& GAS	1.13%	-0.37%	-11.61%	-14.72%	0.00%	0.00%	13.87%	2.08%	-7.34%
REAL ESTATE	0.24%	0.47%	-11.85%	-17.62%	-1.84%	-1.84%	-23.60%	0.94%	-7.83%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.16%	-0.02%	-24.18%	-30.66%	-15.23%	-15.23%	-27.78%	1.28%	-4.62%
Mid Cap (Mid 30%)	0.07%	0.26%	-15.56%	-19.32%	-4.17%	-4.17%	-13.04%	0.91%	-2.74%
Small Cap (Bottom 60%)	-0.97%	-0.29%	3.89%	7.96%	-0.50%	-0.50%	15.23%	0.81%	-3.97%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	119,705.56	5.23	4.81%	-0.38%	-39.19%	-46.19%	-44.95%	-20.76%	-20.76%	6.38	4.71	6.38	4.71	10.10	4.71
Diamond Bank	31-Dec	58,045.72	4.01	0.25%	-4.52%	-36.35%	-40.15%	-45.14%	-28.14%	-28.14%	5.45	4.00	5.45	4.00	6.95	4.00
FBN Holdings	31-Dec	244,740.63	7.50	0.13%	-2.60%	-39.12%	-50.72%	-50.36%	-14.77%	-14.77%	8.70	7.33	8.70	7.33	16.29	7.33
FCMB	31-Dec	39,986.24	2.10	0.48%	-0.94%	-48.66%	-50.00%	-46.15%	-15.66%	-15.66%	2.50	2.01	2.50	2.01	4.55	2.01
Guaranty Trust Bank	31-Dec	618,054.76	21.00	0.00%	6.71%	-23.08%	-32.26%	-24.97%	-16.60%	-16.60%	25.18	17.52	25.18	17.52	31.60	17.52
StanbicBTC HOLDCO	31-Dec	260,000.00	26.00	0.00%	3.50%	-16.13%	-10.62%	14.79%	-3.70%	-3.70%	28.00	24.50	28.00	24.50	35.00	19.00
United Bank For Africa	31-Dec	116,754.11	3.54	-0.56%	-3.28%	-37.46%	-55.19%	-58.16%	-17.67%	-17.67%	4.32	3.44	4.32	3.44	8.50	3.43
Union Bank	31-Dec	153,269.05	9.05	0.00%	5.23%	-0.11%	1.57%	-11.01%	6.47%	6.47%	9.05	8.00	9.05	8.00	10.75	6.82
Wema Bank	31-Dec	12,308.40	0.96	4.35%	-1.03%	2.13%	-9.43%	-4.00%	0.00%	0.00%	0.97	0.90	0.97	0.90	1.21	0.88
Zenith Bank	31-Dec	536,880.04	17.10	-2.29%	-1.16%	-24.30%	-32.22%	-26.92%	-7.12%	-7.12%	18.00	15.00	18.00	15.00	25.60	15.00
Ecobank	31-Dec	244,076.38	15.30	1.66%	0.72%	-16.21%	-9.47%	-8.87%	-17.65%	-17.65%	18.20	14.35	18.20	14.35	19.82	12.70
Skye Bank	31-Dec	28,421.57	2.15	0.94%	-6.52%	-21.82%	-32.81%	-46.25%	-19.17%	-19.17%	2.53	2.13	2.53	2.13	4.06	2.09
Fidelity Bank	31-Dec	38,536.48	1.33	-0.75%	-0.75%	-31.79%	-32.83%	-47.22%	-17.90%	-17.90%	1.62	1.31	1.62	1.31	2.45	1.31
Sterling Bank	31-Dec	53,334.25	2.47	0.00%	2.92%	10.76%	9.29%	6.93%	-2.76%	-2.76%	2.49	2.35	2.49	2.35	2.65	2.10
BREWERIES																
Guinness	30-Jun	195,750.41	129.99	0.00%	3.17%	-28.58%	-34.07%	-43.48%	-22.69%	-22.69%	165.30	126.00	165.30	126.00	230.00	115.00
Nigerian Breweries	31-Dec	1,088,953.81	143.99	-0.01%	-1.38%	-15.30%	-19.11%	-12.31%	-12.89%	-12.89%	163.00	138.00	163.00	138.00	186.90	132.00
International Breweries	31-Dec	67,860.55	20.80	0.00%	-4.98%	-34.63%	-25.85%	-30.67%	-11.00%	-11.00%	22.21	20.50	22.21	20.50	32.00	20.50
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	45,438.50	20.29	-4.65%	-0.54%	-37.09%	-32.97%	7.24%	-7.35%	-7.35%	22.33	19.50	22.33	19.50	34.70	14.00
Dangote Cement	31-Dec	2,641,278.65	155.00	-0.64%	-0.64%	-27.91%	-33.19%	-34.29%	-22.50%	-22.50%	190.00	151.10	190.00	151.10	250.00	151.10
C.C.N.N.	31-Dec	11,398.07	9.07	0.00%	0.78%	-37.41%	-35.99%	-12.79%	-12.70%	-12.70%	9.88	8.93	9.88	8.93	15.75	8.00
W.A Portland Cement	31-Dec	245,200.70	81.69	0.85%	2.37%	-29.54%	-31.32%	-31.93%	1.48%	1.48%	82.00	76.00	82.00	76.00	131.00	66.50
Julius Berger	31-Dec	53,868.00	44.89	0.00%	0.90%	-33.20%	-28.75%	-34.94%	-26.00%	-26.00%	57.63	44.49	57.63	44.49	76.45	44.49
UACN Property DevCo	31-Dec	11,962.50	8.70	1.16%	2.35%	-37.86%	-50.17%	-58.57%	-8.42%	-8.42%	9.97	8.10	9.97	8.10	26.00	8.10
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	99,261.93	25.00	0.00%	-0.44%	-7.37%	-35.90%	-33.87%	5.04%	5.04%	27.21	23.99	27.21	23.99	39.12	17.50
Unilever	31-Dec	128,632.07	34.00	0.00%	3.66%	-15.00%	-30.61%	-38.18%	-5.03%	-5.03%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	38,268.05	40.00	0.00%	0.00%	-25.93%	-42.02%	-42.03%	-20.00%	-20.00%	47.41	40.00	47.41	40.00	70.70	40.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	103,775.64	162.00	0.00%	0.00%	-0.53%	61.95%	126.89%	-2.06%	-2.06%	165.40	157.43	165.40	157.43	188.52	71.40
Cadbury	31-Dec	74,940.26	39.90	0.00%	0.00%	-20.02%	-46.26%	-31.53%	-0.25%	-0.25%	42.00	39.90	42.00	39.90	90.78	34.82
Dangote Flour	31-Dec	15,200.00	3.04	-4.70%	-21.65%	-53.59%	-60.05%	-68.00%	-33.19%	-33.19%	4.55	3.04	4.55	3.04	9.55	3.04
Dangote Sugar	31-Dec	67,320.00	5.61	1.45%	6.25%	-27.14%	-39.02%	-52.90%	-11.65%	-11.65%	6.04	5.10	6.04	5.10	11.90	4.94
Flour Mills	31-Dec	101,610.46	38.72	-0.21%	4.65%	-36.94%	-46.05%	-54.64%	-1.22%	-1.22%	39.14	33.95	39.14	33.95	88.00	33.95
Nestle	31-Dec	658,023.59	830.15	0.00%	-2.91%	-16.90%	-25.88%	-28.80%	-17.95%	-17.95%	995.60	798.50	995.60	798.50	1,185.00	770.61
Honeywell	31-Mar	23,790.59	3.00	0.00%	0.00%	-24.81%	-29.41%	-22.68%	-13.29%	-13.29%	3.46	2.95	3.46	2.95	4.50	2.95
UACN	31-Dec	70,284.43	36.59	-1.11%	12.52%	-32.27%	-41.36%	-48.61%	7.62%	7.62%	37.00	26.22	37.00	26.22	70.35	26.22
OIL& GAS																
Forte Oil	31-Dec	245,223.70	227.00	1.34%	-0.10%	3.65%	5.09%	144.59%	-0.39%	-0.39%	231.88	222.51	231.88	222.51	257.01	88.40
Conoil Plc	31-Dec	26,446.52	38.11	0.00%	0.00%	-22.59%	-38.85%	-26.70%	0.00%	0.00%	38.11	38.11	38.11	38.11	75.73	38.11
Mobil Oil	31-Dec	54,089.29	150.00	0.00%	-4.50%	-11.37%	-7.07%	23.97%	-5.06%	-5.06%	160.00	150.00	160.00	150.00	180.00	115.00
Oando	31-Dec	149,897.31	16.50	1.85%	0.30%	-26.39%	-31.91%	-31.13%	2.42%	2.42%	17.50	15.01	17.50	15.01	33.47	13.87
MRS Oil	31-Dec	13,512.20	53.20	0.00%	0.00%	-5.00%	-14.18%	-2.28%	0.00%	0.00%	53.20	53.20	53.20	53.20	70.00	44.16
Total	31-Dec	48,891.14	144.00	0.00%	0.00%	-16.76%	-18.39%	-20.00%	1.05%	1.05%	152.13	141.50	152.13	141.50	195.50	141.50
Eterna Oil	31-Dec	3,677.69	2.82	4.83%	8.46%	-25.79%	-27.69%	-43.60%	-5.37%	-5.37%	2.99	2.60	2.99	2.60	5.04	2.60
SEPLAT	31-Dec	166,491.07	300.90	0.12%	-3.25%	-47.58%	-55.42%	N/A	-18.90%	-18.90%	351.50	300.00	351.50	300.00	720.50	252.93
INSURANCE																
AllCO Insurance	31-Dec	6,952.16	0.79	1.28%	1.28%	-2.47%	-2.47%	-7.06%	-2.47%	-2.47%	0.84	0.75	0.84	0.75	0.93	0.65
Continental Re	31-Dec	9,708.08	0.94	2.17%	5.62%	2.17%	-16.81%	-16.07%	-7.84%	-7.84%	1.02	0.89	1.02	0.89	1.21	0.83
Custodian & Allied	31-Dec	22,998.09	3.91	2.62%	2.89%	-2.25%	0.26%	70.74%	8.01%	8.01%	3.91	3.42	3.91	3.42	4.35	1.92
Mansard	31-Dec	32,550.00	3.10	-1.59%	8.77%	4.03%	21.57%	30.80%	-3.12%	-3.12%	3.15	2.85	3.15	2.85	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	-3.85%	-28.57%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.70	0.50
AGRICULTURE																
Okomu Oil	31-Dec	24,496.41	25.68	4.99%	0.86%	-22.18%	-22.21%	-42.61%	1.30%	1.30%	25.68	23.30	25.68	23.30	42.69	23.30
Presco	31-Dec	31,110.00	31.11	4.99%	4.75%	-2.93%	-18.15%	-26.97%	26.98%	26.98%	31.11	24.50	31.11	24.50	48.48	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESKO PLC	31.11	4.99%	U A C N PLC.	36.59	12.52%	PRESKO PLC	31.11	26.98%	PRESKO PLC	31.11	26.98%	PREMIER BREWERIES PLC	3.79	392.21%
OKOMU OIL PALM PLC.	25.68	4.99%	MANSARD	3.10	8.77%	CUTIX PLC.	1.47	13.08%	CUTIX PLC.	1.47	13.08%	IKEJA HOTEL PLC	2.60	225.00%
ETERNA PLC.	2.82	4.83%	ETERNA PLC.	2.82	8.46%	CUSTODIAN AND ALLIED INSURANCE PLC	3.91	8.01%	CUSTODIAN AND ALLIED INSURANCE PLC	3.91	8.01%	FORTE OIL PLC.	227.00	144.59%
ACCESS BANK PLC.	5.23	4.81%	UNIVERSITY PRESS PLC.	4.10	7.61%	BETA GLASS CO PLC.	30.00	7.99%	BETA GLASS CO PLC.	30.00	7.99%	7-UP BOTTLING COMP. PLC.	162.00	126.89%
WEMA BANK PLC.	0.96	4.35%	GUARANTY TRUST BANK PLC.	21.00	6.71%	U A C N PLC.	36.59	7.62%	U A C N PLC.	36.59	7.62%	CUSTODIAN AND ALLIED INSURANCE PLC	3.91	70.74%
NATIONAL SALT CO. NIG. PLC	6.35	3.08%	DANGOTE SUGAR REFINERY PLC	5.61	6.25%	UNION BANK NIG.PLC.	9.05	6.47%	UNION BANK NIG.PLC.	9.05	6.47%	BETA GLASS CO PLC.	30.00	69.78%
CUSTODIAN AND ALLIED INSURANCE PLC	3.91	2.62%	CONTINENTAL REINSURANCE PLC	0.94	5.62%	P Z CUSSONS NIGERIA PLC.	25.00	5.04%	P Z CUSSONS NIGERIA PLC.	25.00	5.04%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
NPF MICROFINANCE BANK PLC	0.83	2.47%	UNION BANK NIG.PLC.	9.05	5.23%	PHARMA-DEKO PLC.	2.24	4.67%	PHARMA-DEKO PLC.	2.24	4.67%	GOLDEN GUINEA BREW. PLC.	0.92	35.29%
CONTINENTAL REINSURANCE PLC	0.94	2.17%	PRESKO PLC	31.11	4.75%	VONO PRODUCTS PLC.	1.17	4.46%	VONO PRODUCTS PLC.	1.17	4.46%	PHARMA-DEKO PLC.	2.24	33.33%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.54	1.89%	FLOUR MILLS NIG. PLC.	38.72	4.65%	NPF MICROFINANCE BANK PLC	0.83	3.75%	NPF MICROFINANCE BANK PLC	0.83	3.75%	MANSARD	3.10	30.80%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	36.59	-1.11%	MOBIL OIL NIG PLC.	150.00	-4.50%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	300.90	-18.90%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	300.90	-18.90%	DANGOTE SUGAR REFINERY PLC	5.61	-52.90%
MANSARD	3.10	-1.59%	DIAMOND BANK PLC	4.01	-4.52%	SKYE BANK PLC	2.15	-19.17%	SKYE BANK PLC	2.15	-19.17%	AIRLINE SERVICES AND LOGISTICS PLC	1.67	-52.96%
ZENITH BANK PLC	17.10	-2.29%	INTERNATIONAL BREWERIES PLC.	20.80	-4.98%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	NATIONAL SALT CO. NIG. PLC	6.35	-54.61%
IKEJA HOTEL PLC	2.60	-3.70%	LEARN AFRICA PLC.	1.27	-5.22%	ACCESS BANK PLC.	5.23	-20.76%	ACCESS BANK PLC.	5.23	-20.76%	FLOUR MILLS NIG. PLC.	38.72	-54.64%
UBA CAPITAL	1.49	-3.87%	INTERCONTINENTAL INSURANCE PLC WAPIC	0.54	-5.26%	DANGOTE CEMENT PLC	155.00	-22.50%	DANGOTE CEMENT PLC	155.00	-22.50%	CHAMPION BREW. PLC.	6.08	-58.10%
R T BRISCOE PLC.	0.67	-4.29%	SKYE BANK PLC	2.15	-6.52%	GUINNESS NIG PLC	129.99	-22.69%	GUINNESS NIG PLC	129.99	-22.69%	U B A PLC	3.54	-58.16%
AIRLINE SERVICES AND LOGISTICS PLC	1.67	-4.57%	RED STAR EXPRESS PLC	3.62	-9.27%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	UACN DEVELOPMENT CO. LIMITED	8.70	-58.57%
ASHAKA CEM PLC	20.29	-4.65%	R T BRISCOE PLC.	0.67	-16.25%	DIAMOND BANK PLC	4.01	-28.14%	DIAMOND BANK PLC	4.01	-28.14%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.72	-60.00%
DANGOTE FLOUR MILLS PLC	3.04	-4.70%	IKEJA HOTEL PLC	2.60	-16.40%	IKEJA HOTEL PLC	2.60	-29.73%	IKEJA HOTEL PLC	2.60	-29.73%	COSTAIN (W A) PLC.	0.65	-64.09%
RED STAR EXPRESS PLC	3.62	-4.74%	DANGOTE FLOUR MILLS PLC	3.04	-21.65%	DANGOTE FLOUR MILLS PLC	3.04	-33.19%	DANGOTE FLOUR MILLS PLC	3.04	-33.19%	DANGOTE FLOUR MILLS PLC	3.04	-68.00%

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